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CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2011

	2009 TOTAL Actual	Approved 2010 Budget	2011 Total Budget
OPERATING FUND			
PERSONAL SERVICES			
Salaries and Wages			
Salaries, Administration	712,822	765,400	784,461
Salaries, Office	1,890,861	2,350,600	1,985,355
Salaries, Supervision	970,983	1,048,500	993,781
Hourly Employees, Mechanical	3,144,922	3,588,800	3,178,715
Hourly Employees, Service Workers	1,820,603	2,403,400	1,866,864
Temporary Help	2,838,625	6,710,700	5,636,731
Security	2,784,087	3,135,800	3,088,798
TOTAL SALARIES AND WAGES	14,162,904	20,003,200	17,534,705
Employee Benefits			
F.I.C.A. Taxes	773,254	1,114,100	866,517
Public Employees Retirement Fund	584,675	870,800	880,918
Unemployment Taxes	200,713	180,000	222,045
Employees' Insurance	1,407,444	1,553,600	1,417,096
IATSE H&W/Pension Dues	66,522	187,500	120,470
Workers' Compensation Insurance	113,518	234,000	115,000
TOTAL EMPLOYEE BENEFITS	3,146,126	4,140,000	3,622,046
Other Personal Services			
Training	5,768	60,000	40,000
TOTAL OTHER PERSONAL SERVICES	5,768	60,000	40,000
TOTAL PERSONAL SERVICES	17,314,798	24,203,200	21,196,751

CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2011

	2009 TOTAL Actual	Approved 2010 Budget	2011 Total Budget
SUPPLIES			
Office Supplies			
Office Supplies	13,157	44,100	60,000
Stationery & Printing	10,350	91,500	20,000
Computer Supplies	1,357	49,300	24,000
TOTAL OFFICE SUPPLIES	24,864	184,900	104,000
Operating Supplies			
Parts & Supplies	470,054	1,450,000	842,310
TOTAL OPERATING SUPPLIES	470,054	1,450,000	842,310
Repair and Maintenance Supplies			
Equipment Repairs	100,969	304,800	240,000
Reserve - Major Repair Parts & Cont	115,976	191,800	200,000
TOTAL REPAIR & MAINT. SUPPLIES	216,945	496,600	440,000
Other Supplies			
Uniforms	28,835	62,300	50,000
TOTAL OTHER SUPPLIES	28,835	62,300	50,000
TOTAL SUPPLIES	740,698	2,193,800	1,436,310

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CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2011

	2009 TOTAL Actual	Approved 2010 Budget	2011 Total Budget
OTHER SERVICES AND CHARGES			
Professional Services			
Legal Services	927,603	750,000	950,000
Accounting Services	123,782	243,200	160,000
Consultant and Trustee Services	375,013	490,400	525,000
Architects & Engineers	8,500	70,400	60,000
Indianapolis Convention Association (ICVA Inlcudes Black Expo Media Purchases)	7,780,503	9,030,500	9,105,000
TOTAL PROFESSIONAL SERVICES	9,215,401	10,584,500	10,800,000
Communication & Transportation			
Postage	11,811	21,300	20,000
Telephone	194,170	270,400	210,000
Travel	12,826	37,700	25,000
Suites Cable Services	1,698	6,400	5,000
TOTAL COMMUNICATION & TRANSPORTATION	220,506	335,800	260,000
Printing & Advertising			
Advertising, Promotion, Dues	228,941	850,000	300,000
TOTAL PRINTING AND ADVERTISING	228,941	850,000	300,000
Insurance			
Insurance - General (Fire & Extended Coverage,General Liability,Boiler and Machinery, Bonds, etc.	1,255,954	1,816,200	1,353,649
TOTAL INSURANCE	1,255,954	1,816,200	1,353,649
Utility Services			
Electricity	1,894,698	2,777,200	2,878,260
Steam	1,568,749	1,919,500	2,523,715
Chilled Water	1,658,759	2,351,400	2,487,853
Water & Sewer	290,589	387,000	593,652
Gas	28,813	62,300	32,245
Sprinkler System	2,968	6,000	4,338
TOTAL UTILITY SERVICES	5,444,577	7,503,400	8,520,063

CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2011

	2009 TOTAL Actual	Approved 2010 Budget	2011 Total Budget
Repairs & Maintenance			
Communications, Repairs & Maint.	33,630	338,900	101,000
Control Systems Maintenance Contract	118,050	204,000	79,458
Escalator & Elevator Maint. Contracts	95,740	258,700	178,772
Contractual Repairs/Maint. & Reserves	31,343	367,800	250,000
Computer Hdw/Stw Contract Maint.	94,572	214,200	267,433
Grounds Maintenance Contract	99,199	167,100	120,909
Uninterrupted Power Supply Maintenance Contract	-	175,000	-
Video Boards Maintenance Contract	1,850	150,000	144,541
Window Washing Contract (LOS)	4,600	149,000	68,858
Sign & Message Center Maintenance Contracts	-	49,900	4,500
Roof Mechanization Contract (LOS)	20,332	52,000	60,375
High Voltage Maintenance Contract (LOS)	-	35,800	-
VFD Preventative Maintenance Contract (LOS)	-	35,000	-
Renewal & Replacement Account	400,000	480,000	680,000
TOTAL REPAIRS & MAINTENANCE	899,316	2,677,400	1,955,846
Rentals			
Equipment/Misc./Parking Lot Rental	463,865	691,700	539,000
TOTAL RENTALS	463,865	691,700	539,000
Other Services & Charges			
Trash & Snow Removal	56,899	119,600	111,099
Fire Alarm/Extinguisher System	57,380	148,100	125,000
Computer Payroll	41,402	44,600	44,300
Parking Expenses	188,057	883,500	350,000
Miscellaneous	121,822	246,400	250,000
Contractual Set-Up/I&D Fees	1,506,285	3,814,100	3,186,009
Indiana Sports Corporation	150,000	-	150,000
Arts Funding	-	-	300,000
Cultural Tourism Project	371,503	-	150,000
CIB Matching Grant for Culturial Tourism	-		150,000
Marketing/CICP Grant	5,444	-	-
Pacer Bridge Loan	-	-	10,000,000
Colts Annual Inducement Payments	313,734	-	-
Colts' Share of Other Event Revenues	3,500,000	3,500,000	3,500,000
Colts Day-of-Game Expenses	1,500,000	1,500,000	1,600,000
Medical Services - Colts Games	47,631	50,700	60,000
TOTAL OTHER SERVICES & CHARGES	7,860,156	10,307,000	19,976,409
TOTAL OTHER SERVICES & CHARGES	25,588,716	34,766,000	43,704,967

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CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2011

	2009 TOTAL Actual	Approved 2010 Budget	2011 Total Budget
CAPITAL OUTLAYS			
Land/Buildings			
Land/Bldg Alterations/Renov./Repairs	851,684	1,845,000	3,300,000
Conseco Capital Improvements			3,500,000
TOTAL BUILDINGS	851,684	1,845,000	6,800,000
Machinery & Equipment			
Furniture & Equipment	-	-	-
TOTAL MACHINERY & EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAYS	851,684	1,845,000	6,800,000
TOTAL OPERATING BUDGET	44,495,896	63,008,000	73,138,028
Bond Fund			
Debt Service			
Lease Pmts.-ICCRD/Baseball/Fieldhouse	37,426,165	27,894,300	28,075,680
Principal and Interest-Bonds	2,550,162	2,550,300	2,551,594
Interest-Jr. Subordinate Notes	264,291	675,200	675,200
	-		
TOTAL DEBT SERVICE	40,240,618	31,119,800	31,302,474
TOTAL BOND FUND BUDGET	40,240,618	31,119,800	31,302,474
		SUMMARY	
OPERATING BUDGET	44,495,896	63,008,000	73,138,028
BOND FUND BUDGET	40,240,618	31,119,800	31,302,474
TOTAL BUDGET	84,736,514	94,127,800	104,440,502

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CAPITAL IMPROVEMENT BOARD
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2011

	2009 TOTAL Actual	Approved 2010 Budget	2011 Total Budget
Revenue			
Rental Income	6,291,594	5,179,700	6,144,447
Food Service & Concessions	4,532,348	2,818,000	3,485,300
Parking Lot Income	1,313,710	828,200	1,400,000
Labor Reimbursements	7,892,041	8,015,600	8,300,000
Baseball Fixed Rentals	500,000	500,000	500,000
Baseball Additional Rentals	67,330	74,400	50,000
Miscellaneous Income	604,702	455,200	450,000
Box Office Income	122,028	83,600	95,000
Investment Income	247,343	376,400	300,000
TOTAL OPERATING INCOME	21,571,096	18,331,100	20,724,747
Hotel-Motel Receipts (5%)	16,586,647	16,929,300	16,871,834
Hotel-Motel Receipts (1%)	3,317,330	3,385,900	3,374,367
Hotel-Motel Receipts (1% eff. 9/1/09)	843,324	3,385,900	3,374,367
Food & Beverage Tax Receipts	17,245,791	17,130,300	18,485,184
County Admissions Tax Receipts	6,045,410	5,753,500	6,423,382
PSDA Tax Revenues	8,150,302	7,102,400	7,925,000
PSDA Tax Revenues (eff. 2009)	3,582,035	8,000,000	8,000,000
Auto Rental Tax Receipts	1,890,765	1,855,100	1,906,037
Cigarette Tax Revenues	350,000	350,000	350,000
Stadium/Convention Center Expansion Tax Revenues	43,423,044	48,283,500	48,354,884
Stadium/Conv. Ctr. Exp. Tax Revenues/Project Fund	(43,423,044)	(48,283,500)	(48,354,884)
Investment Income	160,098	223,600	30,000
Lilly Grant/Cultural Tourism/Contributions	-	-	-
Miscellaneous Grants/Contributions	627,539	-	-
Interlocal Agreement Funding for ICVA			8,000,000
State Treasurer Funds	9,000,000	9,000,000	9,000,000
SUB-TOTAL	89,370,337	91,447,100	104,464,916
Borrowed Funds			
Operating Reserve & Restricted Escrow	(4,633,823)	2,680,760	(24,415)
TOTAL PROJECTED INCOME	84,736,514	94,127,860	104,440,501

NOTICE TO TAXPAYERS OF BUDGET ESTIMATES AND TAX RATES

Notice is hereby given the taxpayers of County of Marion, Indiana, of the budget of the Capital Improvement Board of Managers (of Marion County, Indiana).

CAPITAL IMPROVEMENT BOARD OF MANAGERS OF MARION COUNTY, INDIANA
BUDGET FOR 2011

OPERATING FUND		
		BUDGET APPROPRIATION
1. Personal Services		21,196,751
2. Supplies		1,436,310
3. Other Services and Charges		43,704,967
4. Capital Outlay		6,800,000
TOTAL		73,138,028

BOND FUND		
		BUDGET APPROPRIATION
3. Other Services and Charges		31,302,474
TOTAL		31,302,474

ESTIMATE OF MISCELLANEOUS REVENUE
CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND
FOR THE PERIOD ENDING DECEMBER 31, 2010 AND DECEMBER 31, 2011

ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2010 Through Dec. 31, 2010	Jan. 01, 2011 through Dec. 31, 2011
Rental Income	2,414,422	6,144,447
Food Service and Concessions Income	1,234,238	3,485,300
Parking Lot Income	669,651	1,400,000
Labor Reimbursements	3,569,877	8,300,000
Baseball Fixed Rentals	250,000	500,000
Baseball Additional Rentals	25,000	50,000
Miscellaneous Income	160,000	450,000
Box Office Income	35,572	95,000
Interest on Investments	87,500	300,000
Transfers from Bond Fund	27,787,656	52,454,988
TOTAL	36,233,916	73,179,735

ESTIMATE OF MISCELLANEOUS REVENUE
CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND
FOR THE PERIOD ENDING DECEMBER 31, 2010 AND DECEMBER 31, 2011

ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2010 through Dec. 31, 2010	Jan. 01, 2011 Through Dec. 31, 2011
Hotel-Motel Receipts (5%)	9,009,232	16,871,834
Hotel-Motel Receipts (1%)	1,801,846	3,374,367
Hotel-Motel Receipts (1% - 2009)	1,801,846	3,374,367
Food & Beverage Tax Receipts	8,719,426	18,485,184
County Admissions Tax Receipts	899,036	6,423,382
PSDA Tax Revenues	2,643,880	7,925,000
PSDA Tax Revenues (2009)	4,518,854	8,000,000
Auto Rental Tax Receipts	988,981	1,906,037
Cigarette Tax Revenues	175,000	350,000
Stadium/Convention Ctr. Expansion Tax Revenues	25,195,401	48,354,884
Stadium/Convention Ctr. Expansion Tax Revenues/Project Fund	-25,195,401	-48,354,884
Interest on Investments	20,000	30,000
Interlocal Agreement Funds	4,000,000	8,000,000
State Treasurer Funds	9,000,000	9,000,000
Transfers to Operating Fund	-27,787,656	-52,454,988
TOTAL	15,790,445	31,285,183

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES **CAPITAL IMPROVEMENT BOARD OF MANAGERS OPERATING FUND**		
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2010		
1. June 30 actual cash balance of present year	49,600,764	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	40,491,560	
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	40,491,560	
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	36,233,916	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	36,233,916	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	**45,343,120**	
10. Total budget estimate for January 1 to December 31 of incoming year	73,138,028	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	73,179,735	
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	**45,384,827**	
Net tax rate on each one hundred dollars of taxable property **Current year tax rate** **Proposed tax rate for incoming year**	 **0.00** **0.00**	

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES **CAPITAL IMPROVEMENT BOARD OF MANAGERS BOND FUND**		
FUNDS REQUIRED FOR REMAINDER OF FISCAL YEAR 2010		
1. June 30 actual cash balance of present year	10,168,130	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	14,968,975	
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	14,968,975	
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	15,790,445	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	15,790,445	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	**10,989,600**	
10. Total budget estimate for January 1 to December 31 of incoming year	31,302,474	
11. Miscellaneous revenue for January 1 to December 31 of incoming year	31,285,183	
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year	**10,972,309**	
Net tax rate on each one hundred dollars of taxable property **Current year tax rate** **Proposed tax rate for incoming year**	 **0.00** **0.00**	

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
CIB Operating	73,138,028	73,179,735	0.00		0.00
CIB Debt Service	31,302,474	31,285,183	0.00		0.00
Total	104,440,502	104,464,918	0.00		0.00

NOTE: No Tax Levy